The audit committee met on July 23, 2018, in Boston, Massachusetts. This was the first meeting of the committee in fiscal year 2019. There were 54 members, guests, and staff present during the public session and 50 members and staff present during the closed session of the meeting. There were two members of the public present during the public session, and there were 42 individuals representing 20 audit program states present during the closed session of the meeting.

At this meeting, Bruce Fort, MTC staff attorney, gave a presentation on recent happenings in the state and local tax area. We also discussed the Commission’s use of subpoenas, which are anticipated to be used when taxpayers fail to respond to IDRs issued in an audit.

During the closed session the audit committee reviewed the status of all the audits in progress. A discussion was held on several income tax and sales tax audits that had significant issues.

As is customary, the committee conducted a round table discussion regarding audit leads and issues that individual states are experiencing.

The next audit committee meeting will be November 6, 2018, in Orlando, Florida.