



State Intercompany Transactions Advisory Service Committee Year End Report

Joe Garrett, Chair

The State Intercompany Transactions Advisory Committee held meetings on August 18, 2016, and November 9, 2016. The Committee also held a training and information session on October 5 and 6 in Indianapolis, Indiana. Personnel from Committee member and other states, along with Commission staff, met with the Internal Revenue Service in Washington, D. C., on February 16, 2017.

During its August meeting, the Committee completed work on a participation commitment and information sharing agreement and approved a name change for the Committee the from Arm's-Length Adjustment Service (ALAS) Committee to State Intercompany Transactions Advisory Service (SITAS) Committee. Nine states participated in the training and information session which consisted of training presentations and case example discussions. Case example discussions among Committee member states, states that signed the participation commitment and information sharing agreement, and other states pursuant to other information exchange agreements and authorizations continue to take place. Commission staff attended a two day training course on transfer pricing in Washington, D.C., in June of 2017. The Committee tentatively plans to hold another training and information session during 2017. Further activities of the Committee and next steps for the Committee to consider continue to be discussed.