



To: Commission
From: Greg Matson, Executive Director
Date: July 20, 2017
Subject: FY 2016-2017 Executive Committee Annual Report

The Executive Committee met four times during the period July 1, 2016, to June 30, 2017:

- July 28, 2016, in Kansas City, Missouri;
- October 4, 2016, via teleconference;
- December 15, 2016, in Houston, Texas; and
- May 11, 2017, in Washington, D.C.

The meetings were regular meetings through which the committee provided oversight and direction to the activities of the Commission.

The following members of the Commission were elected to serve as Commission officers and members of the Executive Committee for fiscal year 2017:

- Chair: Demesia Padilla, Secretary of Taxation and Revenue, New Mexico
- Vice Chair: Rich Jackson, Commissioner, Idaho Tax Commission
- Treasurer: Ryan Rauschenberger, Tax Commissioner, North Dakota
- At-Large: Glenn Hegar, Texas Comptroller of Public Accounts, Mike Kadas, Director, Montana Department of Revenue; and John L. Valentine, Commission Chair, Utah State Tax Commission; and Nia Ray, Director of Revenue, Missouri Department of Revenue

In August, Nia Ray left her position with the Missouri Department of Revenue to become Director of the Oregon Department of Revenue, creating a vacancy in one of the four at-large positions on the Executive Committee. Upon her confirmation in Oregon, the Chair appointed her to fill the open position and was elected by the committee in December.

In December, Demesia Padilla left her position with New Mexico and Vice Chair Rich Jackson succeeded her. This resulted in a vacancy in the office of vice chair. The Chair appointed John Valentine to serve out the remainder the term. This resulted in a vacancy in one of the four at-large positions on the Executive Committee. The Chair appointed Walter Anger, Deputy Director and Commissioner of Revenue, Arkansas Department of Finance and Administration, to serve out the remainder of Mr. Valentine's term. These appointees were duly elected by the Executive Committee in accordance with the bylaws on May 11, 2017.

The Executive Committee took the following actions during fiscal year 2017:

- Received the Uniformity Committee's recommendations with respect to those issues referred to that committee on proposed amendments to the Commission's General Allocation and Apportionment Regulations. The Executive Committee considered the Uniformity Committee's recommendations and with amendments recommended consideration by the Commission, triggering the bylaw 7 survey process for these provisions.
- Ratified the name change of the Arm's-Length Adjustment Service Committee to the State Intercompany Transactions Advisory Service Committee.
- Approved a plan to close and distribute funds held in a restricted fund account for the Property Tax (4R Act) Project.
- Endorsed adjustments to the Commission's committee meeting schedule.
- Referred the Model Sales and Use Tax Notice and Reporting proposal back to the Uniformity Committee.
- Approved recommended amendments to the commission's bylaws and directed that requisite notice be provided so that those amendments would be considered at the Commission's annual business meeting scheduled for August 2, 2017.
- Reviewed the efforts and completed work of the Strategic Planning Steering Committee for fiscal year 2016.
- Approved the audited financial statements as reported in an independent auditor report for the years ended June 30, 2016 and 2015.
- Approved a proposed fiscal year 2017 – 2018 budget for the Commission.

The Executive Committee undertook additional actions during fiscal year 2017 that are recorded in the minutes of its meetings.