



Multistate Tax Commission Audit Committee Meeting November 15, 2017

1. Productivity

The Audit Program has completed parts of six income tax audits for the first quarter of fiscal year 2018. The Audit Program also completed one sales tax audit and parts of three sales tax audits for this same period. Currently, there are twenty-two (22) income and thirty-one (31) sales tax audits in progress.

The MTC Audit Program has proposed assessments of \$6,066,392 for the completed income tax audits and \$118,848 for the completed sales tax audits for the first quarter of fiscal year 2018.

2. Staffing

Since my last report in March, I am happy to report that we have no changes to the MTC audit program complement.

3. Audit Committee

The audit committee met for the first time in fiscal year 2018 on July 31, 2017, in Louisville, Kentucky.

During the meeting in Louisville the audit committee discussed the progress of the current audits. The audit committee also reviewed the companies recommended by for sales tax audits, along with the voting results by the states of those companies. The audit committee voted to add eight of those companies to the MTC's Sales Tax Audit inventory. The committee ended with the states' round table discussion.



4. TRAINING

The MTC held an all Commission training/meeting event in Chicago, August 15th and 16th. The all commission meeting ended at noon on the 16th. That afternoon we begin training for the audit staff and that training continued through August 17th.

On September 26th and 27th, we provided the Vermont Department of Taxation Income Tax training. This was very specific training for Vermont, geared to specific issues encountered during audit. Larry Shinder and Bruce Fort provided this training.