

*MINUTES*  
*AUDIT COMMITTEE MEETING*  
*PUBLIC SESSION*  
*DENVER, CO.*  
*MARCH 4, 2010*

**I. CALL TO ORDER:**

Janielle Lipscomb, Audit Committee Chairman called the meeting to order at 1:00 PM and welcomed the members and guests who were present.

**II. ROLL CALL:**

Present were the following members and guests:

OR Janielle Lipscomb	LA Becky Berry	ND Myles Vosberg
ND Mary Loftsgard	CO Dick Pond	TN Stacy Gibson
NJ Trista Burdick	MT Lee Baerlocher	MT Gene Walborn
ID Randy Tilley	WV Kevin Lanham	GA Anita DeGumbia
WI Rick DeBano	OR Eric Smith	NC Lennie Collins
IL Dan Hall	MTC Les Koenig	MTC Harold Jennings
MTC Cathy Felix	MTC Jeff Silver	MTC Greg Matson

Present via teleconference:

WA Mike Grundhoffer	AR Danny Walker	AK Robynn Wilson
NM Rebecca Abbo	KS Mike Boekhaus	KS Bryan Vargas
KS Charla Wagner	NE Scott Spielnik	MO Scott Leary
ID Reva Tisdale		

**III. PUBLIC COMMENTS:**

There were no members of the public present at the meeting.

#### **IV. AUDIT DIRECTOR'S REPORT**

Les Koenig, MTC Audit Director issued a written report on the status of the Audit Program. The MTC Audit Program completed 7 and parts of 3 sales tax audits and 2 and parts of 10 income tax audits through January 31 of fiscal year end 6/10.

Les also reported that the Audit Program is fully staffed.

Greg Matson reported that the audit manuals for income and sales tax were near completion. Greg further stated that the manuals should be posted to the MTC web site by Friday, March 12, 2010 and is soliciting comments from the states and the public.

#### **V. TECHNOLOGY COMMITTEE REPORT**

Harold Jennings reported on the activities of the Technology Committee. Currently there is no chair of the committee and asked that anyone interested in serving as chair to let him know. One item that is being considered is to determine if we can adjust our current secure system so that individual states may use the system to contact each other. Currently this use is not available to the states.

#### **VI. NEW BUSINESS AND ADJOURNMENT**

Les suggested that the Commission explore the possibility to prepare a class on auditing bank and financial companies. There appeared to be an interest with the states. Les will send an email to determine if there would be sufficient interest to put such a class together. If there is sufficient interest, the Commission would try to put a class together for the spring of 2011. The public portion of the meeting was adjourned at 1:20PM.